ST. PAUL TO THE PACIFIC NOW

WORK ON EXTENSION TO BEGIN DIMEDIATELY.

involves Building Between 1,200 and 1,500 Miles of New Road-Work to Be Pushed From Both Ends-Directors Make Bare Announcement-Reported Buying of Kansas City Southern.

The directors of the Chicago, Milwaukee and St. Paul Railway at a special meeting in this city yesterday authorized the construction of an extension from Evarts, 8. D., the most westerly point now reached by the system, to Tacoma and The director who gave out an official statement after the meeting said that no further details could be made public at this time except that the board had authorized the immediate beginning of work. President Earling came on from Chicago to attend the meeting.

No topic has been more discussed in the railroad world in the last three years, perhaps, than the possibility of St. Paul extending to the Facific. The extension will call for the building of between 1,200 and 1,500 miles of railroad, the largest piece of railroad building in this country for several years. The St. Paul extension has been considered a probability for some time, and the stocks of the company have been repeatedly boosted on rumors of it.
The St. Paul system has 7,000 miles of

railread in Illinois, Michigan, Wisconsin, Iowa, Minnesota, South and North Dakota and Missouri. For some time past, however, it has been regarded as a bottled up property unable because of its lack of transontinental connections to get sufficient continual additional to get sathered long haul traffic. The last annual report shows that the average length of haul per ton carried had fallen from 185 miles in 1904 to 175 miles in 1905. When James J. Hill purchased the Burlington the St. Paul was irricularly isolated position. incoment was made yesterday as

but it is generally supposed that the \$25,000. ou of new stock authorized in 1902 will be issued for the purpose. None of this stock has ever been used, and no reason for its sization has ever been given. St. Paul as a transcontinental line will compete more or less directly with both the Union Pacific and the Northern Pacific.

especially the latter. J. J. Hill, however, has frequently said that he would welcome new transcontinental line because by the time it is completed there will be ample business for both systems.

The St. Paul interests have already acquired terminal properties in Tacoma and Seattle, and have chartered a railroad com-

pany to begin construction work from the western end. Another company will be chartered to begin work from Evarts west-The general route of the railroad has not yet been made public, although it is believed that all the rights of way have been secured.

The road will probably cross the Rockies at or near Butte. An extension is now being built from Chamberlain, S. D., which is several hundred miles south of Evarts, to the Black Hills. The main line and the Black Hills extension will be connected. The St. Paul is generally regarded as a Rockefeller property, with William Rocke-feller as the dominant factor. Besides Mr. Rockefeller, the directors are H. H.

Rogers, J. O. Armour, Frank S. Bond, A. J. Earling, Peter Geddes, Charles W. Harkness, Frederick Layton, Joseph Mil-bank, Roswell Miller, J. H. Smith, Samuel Spencer and John A. Stewart.
CHICAGO, Nov. 28.—It is reported in Chicago to-day that the St. Paul is buying the Kansas City Southern in order to see an outlet to the Gulf of Mexico.

STANDARD THIRD RAIL.

New York Central Initiates Movement for a General Agreement.

The New York Central Railroad has started a movement to induce all the railroads in the eastern part of the country, more especially the railroads entering Ne York and Jersey City, to decide upon a uniform type of third rail for general adoption. While many of the railroads which have been asked to consider the matter have no standard form of third rail, so that when all the roads are electrified rolling stock may pass from one road to another. When the from broad and narrow gauge track to the present standard gauge was made on different railroads at different times, the result was that for several years the cars of one road could not be carrie over another line. The same trouble will result if the cars of the various roads are result if the cars of the various roads are equipped with different forms of third rail.

Vice-President W. J. Wilgus, in charge of the construction department, called a meeting of representatives of the construction departments of nearly all the railroads in the East. All the officials who attended the meeting expressed themselves in favor of the plan. Among the roads represented were the Baltimore and Ohio and the Jersey Central, which have not as yet announced any plans for electrifying their lines, but which are now considering the question.

triying their lines, but which are now considering the question.

What is desired by Mr. Wilgus is not so much the adoption of exactly similar types of third rails by all the railroads as the adoption of standard clearance measurements, which are regarded as more essential to uniformity then the character of the tial to uniformity than the character of the

The New York Central is now experimenting with several types of third rail. The company is likely to adopt a rail which is insulated on the top, requiring no plank vering, as is required on the Interborough

Receiver for Granite Company.

Boston, Nov. 28 .- On petition of the Franklin Trust Company of Brooklyn Ralph A. Stewart was appointed receiver for the Milford Pink Granite Quarries to-day, under \$100,000 bonds. It was alleged that Orlando W. Norcross, the builder, president of the quarries, made contracts with the Norcross Brothers Company that were to the advantage of the latter company, an instance cited being the contract for the granite for the Yonk.

Atchison Vice-President Resigns.

E. D. Kenna, first vice-president of the Atchison, Topeka and Santa Fé Railroad, in charge of the legal department in the West, has resigned. Mr. Kenna went abread last September with his wife and three-year-old son. The boy died suddenly a few days after the family reached Europeand Mrs. Kenna has been in so poor bealth ever since that Mr. Kenna decided to remain abroad. to remain abroad.

Cordage Reorganization.

Chancellor Magie signed at Trenton yesterday a decree dissolving the charter of the Standard Rope and Twine Company This is a step in the reorganization plan adopted for the Standard Rope and Twine Company, which failed some time ago. The reorganization will provide for all the securities except the common stock, which was stricken from the Stock Exchange list 1 few weeks ago after having sold for less 1 few weeks ago after having sold for less than \$1 a share.

Chicago Wants Japanese Bonds. CHICAGO, Nev. 28.—Officials of the Illinois Trust and Savings Bank and the Merchants' Loan and Trust Company reported heavy subscriptions received to-day for the Japanese 4 per cent. refunding loan. In two hours one bank received offers of over \$1,600,000, or one-tenth of the allotment, for the United States. The other bank reported. bank reported about an equal amount.

GOSSIP OF WALL STREET.

acterized yesterday's market and exerted an unsettling influence on sentiment. Few peo-ple could see why stocks like Lead and Tennessee Coal and Iron should jump a point between sales in continuance of a movement marked by advances of 10 points or even more in a single day. Such price movements savored too strongly of manipulation to be relished except by the speculative traders, who cared nothing about the general market position so long as they were enabled to make profits, and who would as willingly operate on the bear side as on the buil side. Some conservative brokens took the side of the si servative brokers took the view that the very object of special movements might be to prepare the market for a sharp reaction and on this account advised their customers to keep out for the present. They referred to the possibility of rate legislation as a reason for the apparent neglect of leading railroad stocks by the large interests, and said that until the position in this respect became clear they were not in entire sympathy with a bull movement. With the object, perhaps, of offsetting the prejudicial effect of the peculiar movements in certain industrials, a tip that St. Paul and Union Pacific would be made prominent in the day's trading was passed around early in the forenoon and made prominent in the day's trading attracted some following, but on the rise long stock was met with and this discouraged the bulls. The inference drawn from the comparative lack of response to bull manipulation in these stocks was that the most im-portant interests in the properties would not permit them to be used to bolster up specialties while profit taking in the latter was under way. In spite of conflicting influences, how-ever, the market showed a good deal of

underlying strength. The stories regarding change of control of Tennessee Coal and Iron took somewhat more definite shape. According to these reports the new interests have secured an option on a majority of the stock on the basis of about \$144 a share for control, and, the recent advance is said to have been to a large extent the result of buying by insiders of the amount of stock necessary with their own holdings to make up 51 per cent. of the entire voting capitalization. The serted that control could not be obtained at even the high price named. The stock crossed its previous high record of 128, made in 1898 on what was known as the Benedict movement, the advance at that time being generally attributed to buying by the late Fred Benedict, who was subsequently elected a member of the board of directors. In the following year the stock was put upon an 8 per cent, basis, but dividends were suspended after three quarterly payments had been made and were not resumed until the present year, when the rate of 4 per cent. was adopted. This will probably be increased early in 1906.

When the movement in National Lead information were told that the price would probably cross 75. Such a prediction was hought to be entirely too optimistic to be tainment of that high level was a further justification of the market attitude of large holders of American Smelting and Refining. Lead as well as in other stocks with which ciated. Public belief in a merger remains unshaken, in spite of more or less qualified denials, but the terms on which it is proposed

In a market devoted so much to specialties would have been strange had American Cotton Oil and Virginia-Carolina Chemical not come in for their share of bullish attention sooner or later, especially as considerable amounts of both stocks are held by men who took a prominent part in advancing prices for a number of other industrials. Nothing cotton oil trade, with the additional consideration that the high prices for cotton would lead to the planting of a very large acreage next year, and therefore a heavy demand on the Virginia. was said about a merger project and the for fertilizer.

A good deal of attention was bestowed of the possibility of a merger with Tennessee Coal and Iron but also for the reason tha the company's condition, physical and finan immediate prospect of electrifying any part of their lines, the New York Central officials edded that at the time of formation of their lines. believe that the likelihood of all the Eastern railroads eventually using electricity is such that the time is ripe for agreement upon a efficiency in which the concern began it career was said to be now a thing of the past the process of improvement and concentration having been carried so far as to remove the grounds for the prejudice with which the stocks have heretofore been regarded. company is the largest maker of bar iron and will benefit by the advance of \$4 a ton in the price of this product. Bogy & Hubbard were the largest buyers, their purchases amounting to 10,000 shares.

> There was some notable buying of Canadian Pacific the reason for which did not transpire until after the close, when it was announced that the net earnings for October showed an increase of more than \$700,000 over those for the corresponding month in 1904, not with, standing that a year ago the road's fall b ness exceeded all previous records. Everything indicates that the present year prove to be by far the best in the road's history, and in anticipation of this result there has been considerable accumulation of the stock, not only by speculative interests but by some of the most conservative of present holders of the security.

> The pool in Locomotive utilized the probability of the receipt by the company of an order from the Vanderbilt lines for about \$7,000,000 worth of locomotives, and in view of the very substantial character of this argument some following was secured, although the more conservative element in the Street had begun to look askance at manipulated industrial issues. The high prices re-cently made for some of these stocks make Locomotive look cheap by comparison, and there is little doubt that at an opportune time a resumption of the bull movement will attract a good deal of public interest.

The President's message will be sent to Congress on Tuesday. What Wall Street expects of it is shown by the immovability of railroad stocks. These issues have steadfastly refused to advance or decline, except within narrow limits, so that while the message may be unfavorable there is little fear that it will cause any very great disturbance. Those who are out of railroad stocks show a disposition to stay out until next week, and those who are long are not disposed to sell. The conditions in Russia exert a far more depressing influence on sentiment than the rate question, and the coming holiday is something of a factor in inducing traders to withhold commitments. Many of this class of operators swill leave town for the holiday and remain away over Sunday, so that in the last day or Fig. two they have been more inclined to lighten than to increase their holdings. The un-certainty engendered by the sensational advances in some of the industrial stocks has increased the timidity of the average

vance in Pacific Mail. The bulls argued that the company owned property worth at least \$10,000,000, which was entirely repre-Further sharp advances in specialties charsented by the \$20,000,000 stock except for comparatively small obligations to Southern Pacific, and that therefore the stock had an asset value of fully \$50 a share, or practically

dollar for dollar on the market price. A tip which made good was that American Woollen would be advanced by a new pool. The rise brought out no additional facts as to the reason for the movement, and the up-ward swing was therefore attributed solely to pool manipulation.

HILL DENIES WITH EMPHASIS That He Is After Katy for an Outlet to

the Gulf. James J. Hill took occasion before he left for the West yesterday to deny with more emphasis that his recent trip to Europe was for the purpose of getting funds to buy the Missouri, Kansas and Texas Railway as a Gulf outlet to the Burlington railroad. Mr. Hill said that a trip to the moon was no more improbable.

"They tell so many stories about my buying railroads that there is no use denying them," he said. "There is just as much use in trying to bring a dead jackass to life by kicking it." The rumors that Hill interests are after

the Katy have been persistent. Reports

from points along the line of the road say

that Great Northern officials have made an appraisal of the shops and buildings. Mr. Hill said that the report that President Elliott of the Northern Pacific is to

	TRUST FUND.	\$130,000,000
e	To redeem outstanding certificates	1,011,281,860
y	Gold coin and bullion Gold certificates	\$87,145,678 44,215,060 980,79
d t	Silver certificates Silver buillon United States notes National bank notes	5,634,806 1,937,686 3,484,93 11,560,600
t -	Subsidiary silver and minor coin Total In naxional banks Awaiting reimbursement	\$,017,836 \$162,924,393 70,934,233 125,30-
e n	Total Liabilities	\$283,983,983 100,833,993
8	Cash balance	\$133,149,943

Great Demand for Anthracite. WILKESBARRE, Pa., Nov. 28 .- So great is the demand for coal that the companies will try to work on Thanksgiving Day. A canvass of the mine workers is being made to see how many are willing to work on the holiday.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.
Sun rises....6:58 Sun Sets....4:31 Moon sets...7:47
HIGH WATER THIS DAY. Sandy Hook 9:16 Gov. Island 9:48 Hell Gate 11:41

Arrived -TUESDAY, Nov. 28. Arrived—TUEBDAY, Nov. 28.

SS Columbia, Glasgow, Nov. 18.
SS Germania, Gibraitar, Nov. 20.
SS Statendam, Rotterdam, Nov. 18.
SS Armenian, Liverpool, Nov. 17.
SS Kentucky, Copenhagen, Nov. 8.
SS Massapequa, Chile, Sept. 16.
SS Titian, Santos, Nov. 7.
SS Maracaibo, Maracaibo, Nov. 18.
SS America, Port Antonio, Nov. 22.
SS Kong Haakon, Pilley's Island, Nov. 22.
SS El Siglo, Galveston, Nov. 22.
SS El Siglo, Galveston, Nov. 22.
SS Jefferson, Norfolk, Nov. 27.
Bark Francis S. Hampshire, Port Arthur, Tex., Oct. 19.

ARRIVED OUT. Ss Kronprinz Wilhelm, from New York at Bremen. Ss Hamburg, from New York at Genoa. Ss Zeeland, from New York at Antwerp. Ss Main, from New York at Bremen.

SAILED FROM FOREIGN PORTS Kaiser Wilhelm II., from Bremen for Ne Ss Prinz Adalbert, from Naples for New York. Ss Pannonia, from Naples for New York.

OUTGOING	STEAMSHIPS.	
Sall T	o-day.	
	Mails Close.	Vesi Sa
Oceanic, Liverpool Noordam, Rotterdam	4 00 A M 7 80 A M	7 80 A 10 00 A
Seneca, Tampleo Segurança, Havana Canning, Argentina	12 00 M 12 00 M 7 30 A M	3 00 P 3 00 P 10 00 A
Korona, St. Thomas Daggry, Campeche Cubana, Matanzas	12 30 P M 12 00 M 12 00 M	3 00 P 8 00 P 8 00 I
Vera, Hayti	9 30 A M	12 00 M 8 00 P
Alamo, Galveston Jefferson, Norfolk Comus, New Orleans	********	3 00 P 3 00 P 3 00 P
Sall To-	morrow.	
La Lorraine, Havre Republic, Naples Rhein, Bremen El Cld, Galveston Hamilton, Norfolk	7 00 A M 9 80 A M	10 00 A 12 00 M 10 00 A 8 00 P 3 00 P
Sail Frida		8 00 P
Santiago, Nassau Apache, Charleston San Marcos, Mobile Princess Anne, Norfolk	12 00 M	3 00 P 3 00 P 3 00 P 8 00 P
INCOMING 81	EAMSHIPS.	
Due Te	o-day.	
Slavonia Southwark	Antwerp Havana Bremen	Nov.

nt	will leave town for the holiday and remain	Apache, Charleston 300 P M	ceived an offer to take the presidency of	1
ıd	away over Sunday, so that in the last day or	San Marcos, Mobile 300 P M Princess Anne, Norfolk 800 P M	At Wanter started lines in Tandas TY	
d-	two they have been more inclined to lighten	Princess Anne, Nortora 8 00 P M	says that he will not act upon the offer	0
d	than to increase their holdings. The un-	INCOMING STEAMSHIPS.	until the first of the year.	C
or	certainty engendered by the sensational	Due To-day.		
be	advances in some of the industrial stocks	Slavonia Naples Nov. 13	Live Stock Market.	C
	has increased the timidity of the average	Southwark Antwerp Nov. 18 Monterey Havana Nov. 25		
	trader.	Friedrich der Grosse Bremen Nov. 19	Receipts of beeves were 755 head, including 42	M
		Fuerst Bismarck	cars for slaughterers and 2 for the market. No	
a	Cast Iron Pipe and Foundry scored a rise	Prins Willem V Savanilla Nov. 22 Jersey City	sales reported to day. Feeling steady, with light receipts expected for Wednesday's market. Dressed	N
of	in sympathy with other independent iron	Concho	beef in rather light demand at 5@3c. per lb. for in-	
•	stocks, and in further explanation of the	Apache Jacksonville Nov. 26	ferior to fancy native sides. Liverpool and Lon-	1
y	strength it was asserted that the company	Due To-morrow.	don cattle and beef markets unchanged. Exports to-day 1,120 beeves, 25 sheep and 4,500 quarters of	
n	is now doing a very prosperous business.	Prinzess Irene. Gibraitar. Nov. 21 Brooklyn. Naples. Nov. 21	beef; to morrow, 260 beeves and 4,500 quarters of	
10	The first dividend of 1 per cent, on the com-	Finance	beef.	
	mon stock will be paid on December 1, and it	ProteusNew OrleansNov. 25	Receipts of calves were 91 head, all for the mar- ket. Steady for all grades of yeals with sales at	_
h	is said that, should conditions warrant, further	Algonquin Jacksonville Nov. 27 City of Macon Savannah Nov. 27	the range of \$5.00@\$3.50 per 100 lbs. No grassers	U
st.	payments at this rate will be made quarterly.	Due Friday, Dec. 1.	or Westerns offered. Dressed calves firm, at 814@ 1314c. per lb. for city dressed yeals; 7@1114c. for	W
38	Edward Wasserman, one of the "original	CedricLiverpoolNov. 22	country dressed and 4@6c. for dressed grassers	e
	bulls" on Reading, offered to bet that Ten-	Roma Naples Nov. 18	and fed calves.	Bi
- 1	nessee Coal and Iron would sell 10 points	Arabistan. St. Lucia. Nov. 24 El Alba Galveston. Nov. 26	Receipts of sheep and lambs were 1,037 head. including 3 cars for slaughterers and 2 for the	0
- 1	up before it sold 5 points down, and was cred-	Bermudian Bermuda Nov. 29	market, making, with the few held over yesterday.	b.
1-	ited with buying stock to further show his	Duc Saturday, Dec. 2.	214 cars on sale. Both sheep and lambs were steady on very limited supply and all were closed	-
-	confidence in the attainment of a higher	St. Louis Southampton Nov. 25 Umbria Liverpool Nov. 25	out early. Common to fairly good sheep sold at	1
	price level.	Minnehaha London Nov. 28	\$3.50@\$5.00 per 100 lbs.; good to prime lambs at \$7.50@\$7.75; culls at \$5.00. No Canadian lambs	
9-		Haverford Liverpool Nov. 22	offered. Dressed mutton and dressed lambs quiet	
y	The daily advance in the asking price for	British Empire	at last reported quotations.	•
3.	the metal failed for once as an argument on	Orizaba	Receipts of hogs were 3.375 head, all for slaughterers with the exception of one carload. Feeling	8
1	Amalgamated Copper.	Weish Prince Shields Nov. 17	dull and weak. No sales reported up to a late hour.	**
-	The expansion of trade with the Orient	Due Sunday, Dec. 8.	Nominal quotations were \$5.10@\$5.40 per 100 lbs. for good heavy to light weights, pigs included.	D
٠	was the principal reason given for the ad-	La Gascogne Havre Nov. 25 El Mar Galveston Nov. 27	Country dressed hogs slow.	6
•	the time branches towners for any total state of		The second of th	
		No.		

THE COTTON MARKET.

Declined on "Long" Liquidation—Fear of Fortheoming Government Report.

Prices were lower. In the cotton speculation people have already begun to clear the decks for next Monday's Government crop estimate. It may be 10,000,000 bales and it may be more. Government reports have a way of putting the prophets to confusion, and all the "leaks" at Washington are supposed to have been carefully stopped up. Not the smallest inkling is supposed to have oozed a hermetically sealed apartment. And as the market had got pretty heavily "long" liquidation meant a closing out of cotton. And that was done on quite a large scale. It was practically the only feature of the day. Bulls feared that after all Secretary Wilson's corps of statisticians may not make the crop quite so small as they consider it to be, and therefore many of them took time by the forelock and incidentally took profits. With much of the scattered short interest liquidated and a greatly lessened demand to "cover," the long selling naturally depressed prices. The Liverpool market, too, showed unmistakable depression, partly because of less urgency in the demand from shorts, and partly because of heavy seiling by continental operators. Meantime, too, the receipts at Southern markets continued large, whatever may be said as to the likelihood of the crop turning out to be a small one. It is true that it is easy enough to be deceived by the crop movement in November, as pretty much everybody was two years ago. The receipts then, in a season when the crop turned out to be only a little over 10,000,000 bales, were at times quite as large as they were in the following November in a season when the yield proved to be 13,700,000 bales. The person, therefore, who takes the November receipts as an indication of the size of the crop may easily find, in homely parlance, that he is barking up the wrong tree. With much of the scattered short interest

an appraisal of the shops and buildings.

Mr. Hill said that the report that President Elliott of the Northern Pacific is to resign to become president of the Chicago Terminal Railroad and is to be succeeded by Mr. Hill's son, J. N. Hill, is a "stock broker's story."

MONEY AND EXCHANGE.

Money on call, 463 per cent. Isst loan, 4 per cent. Full son, 4 per cent. Full son,

	New Orleans, 1,800; Mobi	le. 300. The	receipt
	to-day were as follows:		
	To-day.	Last week.	1904
1	Port receipts 81,521	101,546	79,734
	Augusta 1,411	2,387	2.56
	Memphis 7.945	8,446	11.72
	St. Louis 5,108	2,451	2.80
	Houston 21,604	30,876	25,40
	The total semi-weekly	movement	at the
	thirteen principal inter	ior towns	was as
ı	follows:		
	This week	. Last week.	1904
ı	Recelps111,551	122,353	129.23
۱	Shipments 87,578	107,707	101,01
	Estimated receipts:		
i	To-morrow.	Last week.	1904
	Houston 14 000-15 000	14.098	10.35

The total exports from the ports were 62,094 bales. Futures in New Orleans were as follows: | Futures in New Orients | Vertex | Strong | Vertex | Open | High | Low | Clos | Last | ting | Vight | Open | Vight | Open | Vight | Vight | Open | Vight |

Futures here declined 20 points, closing steady with estimated sales of 600,000 bales. Prices as follows: Prices as follows: Highest. Lowest. Closing. Last night.
December . 11.29 11.19 11.19 11.19 11.37@11.38
January . 11.49 11.35 11.36@ 11.55@1.15.50.11.38
March . 11.73 11.16 11.61@11.62 11.81@11.82
May . 11.95 11.73 11.73@11.74 11.92@11.83
July . 11.96 11.80 11.78@11.74 11.92@11.83

In Liverpool spot cotton declined 9 points. Middling, 6.19d., against 5.07d. last year. Sales, 6,000 bales; imports, 38,000. Futures declined 8 to 10 points. Prices as follows:

Seth Perkins Pleads Bankruptey. BOSTON, Nov. 28.-Seth Perkins, well

known in Boston and New York as a contractor and a former partner of John C. Sheehan and John J. O'Brien, filed to-day a voluntary petition in bankruptcy. He has liabilities of \$410,334 and assets scheduled has liabilities of \$410,334 and assets scheduled as "uncertain." The assets consist of a claim against the United States, for the dry dock at the navy yard, the value of which is uncertain. The petition covers the liabilities of Mr. Perkins in the firm of Perkins, White & Co., made up of Seth Perkins, Joseph White of Quincy and John J. O'Brien and John C. Sheehan of New York, which owes \$23,437, and in O'Brien, Sheehan, Perkins & McHale, this firm including William J. McHale of Boston, which owes \$207,925. John C. Sheehan is a creditor, his claims aggregating \$78,288. is a creditor, his claims aggregating \$78,288

Andrews May Head London Traction Co. CHICAGO, Nov. 28 .- Horace E. Andrews, president of the Cleveland Electric Rail way, and connected with the Vanderbilt traction projects, admits that he has re-ceived an offer to take the presidency of the Yerkes electric lines in London. He says that he will not act upon the offer until the first of the year.

You might just as well put your firm name on the door upside down as install cheap furniture in

your offices. There should be no room for cheap furniture in the offices of any

ambitious business man. Just drop around to my show-

rooms. I'll convince. CHARLES E. MATTHEWS, OFFICE FURNITURE.

275 Canal St. - One Door East of Broadway Telephone 1299 Spring.

FINANCIAL.

REDEMPTION NOTICE, CHICAGO AND WESTERN INDIANA RAILROAD COMPANY GENERAL MORTGAGE BONDS. TRUSTEES' OFFICE, ROOM 83, DREXEL BUILDING.

THE TRUSTEES HAVE THIS DAY DESIGNATED 4755 4980 5111 5888 5888 6452 6515 6529 6650 6669 6946

4567 6946
as the numbers of the seventy-two bonds, issued under the trust deed of the Chicago & Western Indiana Railroad Company, dated December 1st, 1822, to be redeemed, by the operation of the Sinking Fund on December 1st next, at the office of Messrs. J. P. Morgan & Co., New York, at 105 and accried interest to that date. Registered bonds should be accompanied by a power of attorney transferring them to bearer. transferring them to bearer.

CHARLES H. RUSSELL.

HERBERT L. SATTERLEE.

Trustees.

RECTIONS AND MEETINGS.

Banco Internacional e Hipotecario de Mexico
NOTICE OF METFING.
THE LOCAL BOARD OF DIRECTORS of this
Bank, in its meeting held on November 3rd, 1996.
and in pursuance of provisions of article 70 of the
By laws, decided to call an ENTRAORDINARY
GENERAL MEETING of Stockholders of the Bank
for the 21st of December next, at 4 P. M., at the
Others of the Bank, corner of Cadena and Colegio
de Niñas Sts., under the following
ORDER OF PROCEEDING.
I. Reform of the By-laws.
II. Resignation of the Members of the New York
Board of Directors, both proprietors and substitutes.

Board of Directors, both proprietors and sub-stitutes.

III. Resolution that those members of the New York Board who have not presented their resigna-tions shall cease in their functions as Directors of tions shall cease in their functions as Directors of the Bank.

IV. Fixing of the date on which the members whom the above two clauses refer to have ceased in their functions.

V. Transitory rules for the Administration of the Bank whilst new Directors are elected.

In conformity with Articles 59, 60 and 61 of the By-laws, to attend the meeting the shareholders should deposit their stock at the main offices of the Bank Cadena St. No. 11, Mexico City, at least three days before the date fixed for the GENERAL MEFTING, in order to obtain their entrance card. Mexico, November 4th, 1905.

R. HONEY, Manager.

The annual election of Directors of The Equitable Life Assurance Society of the United Stales will be held at the rooms of the Society, No. 120 Broadway, New York, on Wednesday, December 6th, at 12 o'clock noon. November 22d, 1905.

DIVIDENDS AND INTEREST.

THE CHICAGO JUNCTION RAILWAYS AND UNION STOCK YARDS COMPANY.

The Board of Directors have this day declared a quarterly dividend of one and one-half per cent. on the preferred stock and a quarterly dividend of two per cent. on the common stock of the Company, payable January 2d, 1906, to stockholders of record at the close of the transfer books on Tuestay, December 12th, 1906, at 3 o'clock P. M. Transfer books will reopen Wednesday, January 3d, 1906, E. M. F. MILLER, Secretary.

Jersey City, N. J., November 28th, 1905.

Buffalo & Susquehanna Railroad Company Preferred Stock Dividend No. 14.
The regular quarterly dividend of ONE (1) PER CENT. has been declared, payable December 1, 1905, to stockholders of record November 17, 1905.
F. A. LEHR, Treasurer,
FISK & ROBINSON, 35 Cedar St., N. Y.
Transfer Agents.

Buffalo & Susquehanna Iron Company First Mortgage 5% Gold Bonds.
Coupon No. 7, due December 1, 1905, will be paid Coupon No. 7, due December 1, 1866, with the part of maturity at the office of FISK & ROBINSON, 35 Cedar St., N. Y. H. D. CARSON, Secretary and Treasurer.

AMERICAN GRAPHOPHONE COMPANY.

COMMON STOCK DIVIDEND NO. 32.

A dividend (No. 32) of one per cent. on the Common Capital Stock of the American Graphophone Co. will be paid December 15, 1905, to stockholder of record December 1. By order of the Directors EDWARD D. EASTON, President. MINNEAPOLIS & ST. LOUIS RAILROAD CO.

will be paid on and after that date upon presenta-tion at the office of the Central Trust Company, 54 Wall street, New York. F. H. DAVIS, Treasurer. IOWA CENTRAL RAILWAY COMPANY.
Coupons due December 1, 1905, from First Mortgage 5 Per Cent. Bonds of this Company will be
paid on and after that date at the office of the
Mercantile Trust Company, 120 Broadway, New
York.
F. H. DAVIS, Treasurer.

FINANCIAL NOTES.

Walter W. Lee, assistant secretary of the Trust Company of America, has resigned and will, beginning January 1, become third vice-president of the National Bank of North America. America.

Efforts are being made to list the stock of the Central Foundry Company, which is now traded in on the curb, on the Stock Exchange. The capital stock of the company is \$14,000,000.

The Bethlehem Steel Corporation is planning to construct five open hearth and Bessemer furnaces for the production of pig iron. The capacity of these furnaces, it is said, will be 2,500 tons. A rolling mill is also to be installed for the manufacture of structural steel, steel springs and screws.

Subscriptions for the new Japanese loan,

Subscriptions for the new Japanese loan, which opened here yesterday, were very heavy. Subscriptions close on Friday. In London the subscriptions were so large that the lists closed three hours after they had been expended. the lists closed three hours after they had been opened.

A. G. Edwards & Sons will open a New York office in the Empire Building for the transaction of a stock and bond business on December 1. The firm comprises George L. Edwards, Harry F. Knight, J. Herdon Smith and Theodors D. Peck, the last named being the New York partner and formerly connected with Post & Flagg. The firm are members of the New York Stock Exchange, Chicago Board of Trade, Chicago Stock Exchange and the St. Louis Stock Exchange.

RAILROAD EARNINGS.

Colorado and Southern:

1905
1904
Changes
3d week Nov
\$188,488
\$194,119 Inc.
\$244.69
From July I.
2,971,280 2,11,897 Inc.
457,423
Rlo Grande Southern:
3d week Nov
\$12,536
\$11,318 Inc.
\$1,218
From July I.
227,594
186,417 Inc.
41,177
Toronto, Hamilton and Buffalo
Month Oct.
\$95,964
\$62,231 Inc.
\$3,733
From July I.
242,586
222,616 Inc.
19,970
WESTERN MARYLAND. WESTERN MARYLAND. The Western Maryland system reports for September: 1905. 1904. Changes. Gross carnings... 418,497 \$362,565 Inc. \$55,932 Op. exp. and taxes. 289,240 216,469 Inc. 72,771

Net earnings \$129.257 \$146.096 Dec. \$16.839 Other income.... 3.165 24.092 Dec. 20.927 Total income ... \$132 422 \$170 188 Dec. \$37,766 Net profits coal and other dep m ts ... 42,342 41.732 Inc. 610 Total net income. \$174.764 \$211,920 Dec. \$37 156 From July 1 to Sept. 30: Gross earnings. ...\$1.218.509 \$1.041.180 Inc. \$177.379 Op. exp. and taxes. 820.357 620.317 Inc. 200,040 Net earnings ... \$898,152 \$420,813 Dec. \$22,661 Other income 11,945 31,743 Dec. 19,798 Total income... \$110,097 \$452.556 Dec. \$42,459 Miscel. charges.... 4273 Dec. 4,273 Total net income. \$514.145 \$554.137 Dec. \$39.992

Boston Sends Grain to Rotterdam. Boston, Nov. 28.-The steamship New Orleans, sailing to-morrow for Rotterdam, will carry one of the heaviest grain cargoes ever shipped from this port. It will corsist of 51.800 bushels of barley, 80,000 bushels of wheat, 80,000 bushels of oats and 25,700 bushels of corn.

TREASURER

A manufacturing company desires an active young man of good address who is well versed in modern office systems, bookkeeping, etc., to act as treasurer.

Must be able to invest about \$5 000. Address Mr. John Prendergeist, 17 Epristst.

A manufacturing company desires an intermediate south. Hard, smooth roads for riding driving and automobiling; also every other known diversion for winter pleasure. The best known reserve the la carte.

ABRAHAM & STRAUS—Diving room on second from the lack of the control of the co

DIVIDENDS AND INTEREST.

Coupons due and payable at the **GUARANTY TRUST COMPANY** OF NEW YORK MUTUAL LIFE BUILDING.

On and after December 1, 1905. American Malting Co......1st 6% Beaver & Ellwood R. R. Co.....1st 4% Central of Ga. Ry. Co. Chattanooga . . 4% Cen. of Ga. Ry. Co. Eatonton Branch . 5% Central of Ga. Ry. Co. Oconee Div. 1st 5% Chesapeake & Ohio Ry. Co. Car Contract (Due Dec. 15th.) City of Jack., Mich., Water Sup. Ex. 1st 5% Consolidated Indiana Coal Co....1st 5% Cert. of Indebtedness of the Govern- \. 4% ment of the Philippine Islands Detroit, Rochester, Romeo & Lake) Orion Rapid Ry. Co. 1st Sinking \.. 5%

Fund Empire Limestone Co......1st 5% Gen. Electric Co. Gold Debenture . . . 5% Johnstown Pass. Ry. Co. Con. Mtg . . . 4% Spokane Co., Wash., S. D., No. 20 6%

CHICAGO, INDIANAPOLIS AND LOUISVILLE RAILWAY CO. No. 80 Broadway, New York, Nov. 27th, 1905.

A Dividend of One and One-half (1½%) per cent, on the Common Stock and a Semi annual Dividend of Two (2%) per cent, on the Preferred Stock of this Company has been declared out of the surplus net earnings of the Company, both payang December 29th, 1905, at the office of Messrs. J. P. Morgan & Co., 23 Wall Street, New York, to Stockholders of record at the close of business Dec. 8th, 1906.

The Transfer Books, both Common and Preferred, will be closed from December 8th, 1906, at 3 o'clock P. M., until December 30th, 1995, at 10 o'clock A. M. J. A. HILTON, Secretary.

THE DENVER UNION WATER COMPANY THE DENVER UNION WATER COMPANY
Denver, Colorado, November 21, 1905.
A dividend of five per cent, on the Preferred and Common Capital Stock of The Denver Union Water Company has this day been declared by the Board of Directors of said Company, payable at the office of The Farmers' Loan and Trust Company, 16-22 William Street, New York City, on January 2d, 1906, to the Stockholders of record at the close of business on December 15th, 1905. Dividend checks will be mailed to all Stockholders who have filed orders with The Farmers' Loan and Trust Company.

D. H. MOFFAT, Treasurer.

THE DELAWARE & HUDSON COMPANY.

New York, November 25, 1905.

A quarterly dividend of ONE AND THREE QUARTERS (143) PER CENT, on the capital stock of this Company will be paid at the office of the Company, 21 Cortiandt Street, in this city, on and after Friday. December 15, 1905, to Stockholders of record at close of business to-day.

By order of the Board of Managers.

CHARLES A. WALKER, Treasurer.

The Chesapeake & Ohio Railway Co.
Richmond, Va., November 1, 1905.
A dividend of ONE PER CENT, has been declared on the stock of the company, payable Wednes day, November 29, 1905, to stockholders of recerdat the close of bus ness Monday November 6, 1905. The Chesapeake & Ohio Railway Co. By C. E. WELLFORD, Secretary. AMERICAN CHICLE COMPANY.

New York, November 28th, 1995.
A dividend of ONE PER CENT, on the Common Stock has been declared, psyable December 20 next, to all Common Stockholders of record at 8 P. M. on Thursday, Dec. 14th, 19 5.
Common Stock transfer books will close at three P. M. Dec. 14th, and reopen Dec. 21st at 10 A. M. HENRY ROWLEY, Treasurer. MISSOURI. KANSAS & TEXAS RY. CO.
49 Wall Street, New York.
Coupons due December 1, 1800, of the bonds of
the following named companies will be paid upon
presentation at this office on and after that date:
MISSOURI, KANSAS & TEXAS RY. CO.
SHERMAN, SHREVEPORT & SOUTHERN RY. CO.
C. G. HEDGE, Vice-Pres, and Treas.

PROPOSALS.

DEPARTMENT OF WATER SUPPLY, GAS AND ELFCTRICITY, ROOM 1236, NOS. 13 TO 21 PARK ROW, BOROUGH OF MANHATTAN, THE CITY OF NEW YORK.

SEALED BIDS OR ESTIMATES Will be received. by the Commissioner of Water Supply, Gas and Electricity at the above office until 2 o'clock P. M.

WEDNESDAY, DECEMBER 13, 1905,
Boroughs of Manhattan and The Bronx,
No. 1-FOR FURNISHING, DELIVERING AND
LAYING WATER MAINS IN COLUMBUS AND
NINTH AVENUES, IN SIXTY SECOND STREET,
IN CENTRAL PARK WEST, AND IN CENTRAL
PARK IN CENTRAL PARK WEST, AND IN CENTRAL PARK.

NO. 2-FOR FURNISHING AND DELIVERING DOUBLE-NOZZLE STANDARD NEW YORK HYDRANTS, LEAD-LINED IRON PLPE, UNIONS. ELBOWS AND COUPLINGS.

NO. 3-FOR EXCAVATING AND REMOVING ROCK IN HYDRANT TRENCHES, ETC.

HOTOUGH OF BROOKLYN.

NO. 4-FOR FURNISHING AND DELIVERING CAST IRON FLANGED PIPE, SPECIAL CASTINGS, ETC.

NO. 5-FOR FURNISHING AND ERECTING A WROUGHT IRON FENCE, WITH GATES, AT THE MT, PROSPECT RESERVOIR, BOROUGH OF BROOKLYN.

BOROUGH OF Queens.

THE MT. PROSPECT RESERVOIR, BOROUGH OF BOOOKLYN.

ROTOUGH OF Queens.

No. 6—FOR FURNISHING, DELIVERING AND LAYING WATER MAINS IN VAN ALST, HARRIS, WOOLSEY, BORDEN, WEBSTER, WASH, INGTON, POTTER, HOPKINS, CROCHERON, STARAND RAILROAD AVENUES; IN CRESCENT, WINANS, TENTH, ELEVENTH, TWELFTH, POMEROY, BARTOW, TEMPLE, GRACE, JANE, LINCOLN, CAMELIA, TAYLOR, FOURTH, HANCOCK, RADDE, BLACKWELL, AND HOWARD STREET, AND IN THE BOULEVARD; ALSO THE FURNISHING, DELIVERING AND SETTING OF TWENTY-ONE FIRE HYDRANTS IN THE VILLAGE OF COLLEGE POINT.

NO. 7—FOR FURNISHING, DELIVERING AND LAYING WATER MAINS IN BRADISH, SHORE AND WALDO AVENUES, AND IN BAYSIDE ROAD, BAYSIDE, THIRD WARD, BOROUGH OF QUEENS, NEW YORK.

FOR full particulars see City Record.

Full particulars see City Record.

JOHN T. OAKLEY,

Commissioner.

Commissioner.

TO CONTRACTORS.

PROPOSALS FOR BIDS OR ESTIMATES. SEALED BIDS OR ESTIMATES will be received by the Department of Public Charities at the above office until 12 o'clock M., on TUESDAY, NOVEMBER 28, 1905, FOR FURNISHING AND DELIVERING ANTHRACITE BITUMINOUS, BLACKSMITH AND GAS COAL.

equantities are as follows: roughs of Manhattan and The Bronx:

The quantum of Manhattan and Shoroughs of Manhattan 8,000 tons egg coal.
14,000 tons buckwheat coal.
1,900 tons stove coal.
14,000 tons biturpinous coal.
800 tons gas coal.
10 tons blacksmith coal.
For full particulars see City Record.
Commissione:

FORT WOOD, N. V. H., November 27, 1905.— Sealed proposals in triplicate for constructing Post Hospital here will be received here until 11 A. M., Dec. 26, 1905. U. S. reserves right to reject any or all bids. Information furnished on application, Envelopes containing proposals should be indorsed "Proposals for Post Hospital, Fort Wood, N. Y. H." G. C. BURNELL, Constg. Q. M.

DEPARTMENT OF DOCKS AND FERRIES.

The City of New York,

Sealed bids or estimates for new ferry house,
foot Whitehall Street, Borough of Manhattan 1947,
will be received by the Commissioner of Docks
at Pler "A," Battery Place, until 2 o'clock P. M.,
December 5, 1905. (For particulars see City
Record.)

ENGINEER OFFICE U. S. ARMY. Room 2, Custom House, Norfolk, Va., Nov. 29, 1905.—Scaled proposals for constructing wharf at Fort Monroe, Va., will be received here until 12 o'clock, noon, Dec. 29, 1905, and then publicly opened. Information furnished on application. E. EVELETH WINSLOW, Capt. Engrs. DEPARTMENT OF DOCKS AND FERRIES.
SEALED BIDS OF ESTIMATES for Portland ement (952) and oak piles (959) will be received by the Commissioner of Docks at Pier "A" Battery Place, until 2 o'cloud P. M., December 1, 1905. (For particulars see City facord.)

DEPARTMENT OF DOCKS AND FERRIES. SEALED BIDS OR ESTIMATES for repairs it municipal ferryboats (962) will be received by the Commissioner of Docks at Pier "A." Battery Place until 2 o'clock P. M., December 8th, 1905. (For particulars see City Record.)

PUBLIC NOTICES.

WANTED FOR U. S. ARMY—Able bodded unmarried men between ages of 21 and 35; citizens of United States. of good character and temperate habits, who can speak, read and write English For Information apply to RECRUITING OFFICER, 25 Third Ave., 2306 Third Ave., 749 St. Ave., 2306 Eighth Ave., N. Y., or 363 Fulton St. Brooklyn.

SANDY HOOK PROVING GROUND, Fort Hancock, N. J., Nov. 28, 1905.—Scaled proposals, in DUPLICATE, will be received here until 2 P. M. Dec. 28, 1905, for purchase of condemned ordnance and ordnance stores. Information can be had on application to COLONEL CHAS. S. SMITH, Com'd'g.

AUTUMN AND WINTER RESORTS. GEORGIA.

HOTEL BON AIR LOESER'S The best dising room in Brooklyn Augusta, Ga.,

AUTUMN AND WINTER RESORTS.

NEW JERSEY. Atlantic City.

SPEND Thanksgiving

Atlantic City

NEW JERSEY

Special features have been arranged for the entertainment of visitors over this period -:-

OUTDOOR PLEASURES OF EVERY DESCRIPTION.

THE BEST HOTELS.

Hotel St. Charles, Hotel Dennis, Marlborough House, Chalfonte, Haddon Hall, Hotel Rudolf, Hotel Traymore, The Wiltshire, Galen Hall

CHALFONTE

On the Beach. Fireproof. Always Open.

THE LEEDS COMPANY. HOTEL TRAYMORE. Overlooking the Ocean, Overlooking the Overlooking the Overlooking the Co.
TRAYSIORE HOTEL CO.
D. S. WhitePresident.

GALEN ETALL
ATLANTIC CITY, N. J.
ELEGAT NEW BRICK BUILDING
NOW OPEN.
COMPLETE.

Lakewood

THE LAKEWOOD HOTEL

LAKEWOOD, N. J. "The hotel that made Lakewood famous." "The hotel that made Lakewood famous."

NOW OPEN.

The Lakewood Hotel, the largest and leading hotel of Lakewood, is now open for the season, accommodations for seven hundred. Every comfort, convenience and luxury provided. This season the culsine, always noted for its excellence, will be better than ever. The chef and staff that have made BERGER'S of Newport noted even by that home of epicures, have been brought infact by Mr. Berger to the Lakewood Hotel. The same rates as heretofore will obtain, the Lakewood Hotel continuing to be the most expensive in Lakewood Hotel continuing to be the most expensive in Lakewood hotel continuing to be the season. American and European plans.

and European plans. CARL BERGER. JAS. N. BERRY, Mgr.

HOTEL GRAMATAN,

SEW LUMB

the hotel.

OPEN ALL THE YEAR. Special winter rate from November 1 to May 1. Low rates to bachelors. But 30 inhures from Grand Central Station via Harlem division N. V. Central, 80 trains daily; 230 sleeping rooms, 120 private baths; long distance telephone in every room; golf, tennis, driving; excellent roads; new stable and garage; fine orchestra; large ballroom; booklet.

J. J. LANNIN CO., Props.

VIRGINIA. The Mecklenburg Hotel

and Game Preserves. CHASE CITY, VIRGINIA..

Unexcelled as a winter resort. Climate of this ection of Virginia compares with Southern Spain. Hotel is newly built and strictly modern in appointment. Location and surroundings are superb.

Cuisine and service of the highest grade. Complete Hydriatic Department, embracing every approved system of baths and water treatment. The

THE MECKLENBURG

SUMMERVILLE, S. C.

Opens Thursday, Nov. 30th, 1905.

Most delikeliful health and pleasure resort in the sunny South, magnificently situated in park of world famed Plines, Private baths, electric lights, steam heat, finest arteslan water, ideal climate. un heat, finest artesian water, ideal clima BEST GOLF COURSE IN THE SOUTH Tennis, complete livery, spiendid roads, excellent hunting on hatel preserves, deer and fox hounds. Booklet on request. Edwin H. Lee, Manager, or F. W. Wagener & Co., Charleston, S. C.

MISCELLANEOUS. A.—ELEGANTLY FURNISHED APARTMENT, private bath; with or without meals; including meals; two, \$25 weekly; one, \$15, ALABAMA, 15 East 11th st.

HOTELS AND RESTAURANTS.

ravelers' Co., 3 Park Pl., Tel. 6050 Cort.
Alc., a la carte—Tdh., Table d'hote. CAFE MARTIN DINNER, \$1 50.

Cabs from Cafe Martin to all Theatres up to
SUPERB APPOINTMENTS
FOR AFTER-THEATRE PARTIES.
HOTEL LAFAYETTE (Tdb. Dinner, \$1.25
Old Hotel Martin,
University Pl. & 9th St. (Missle by Amato Orch.)

BURNS'

45th Street and 6th Avenue.

CAFE BOULEVARD 2d Ave. & Tenth St. Hungarian Music & Specialties.

HEALY'S Restaurant, Junction Broadway and Col. Ave., 66th St. Music.

LITTLE HUNGARY Wine. Hungarian Gypsy Band & Royal Neapolitan Mandolinisis & Sig's Evgs HERALD SQUARE HOTEL 34th St., 19st west of HOTEL NORMANDIE B'way & 35th St. Music. Alc. Sunday Table d'Hote, \$1.25.

HOTEL NORMANDIE B'way & 35th St. Alc.

MARLBOROUGH RATHSKELLER Table d'Hote, \$1
MARLBOROUGH RATHSKELLER Table d'Hote, \$1
MARLBOROUGH GHOTEL BOINGERS, Music.

HOTEL MARSEILLE B'Way & 103d St. A la carte.

HOTEL MARSEILLE B'Way & 103d St. A la carte.

"MOTOR CAR RUNS."

Deligntful drives from N.Y. Fouring Cars supplied. Road mans (\$2). "Automobile Fours" (25c.). Book-lets (gratis). Travelers' Co., 8 Park Place, N. Y. BAY VIEW HOTEL 12 m. 42d St. CITY ISLAND. St CITY ISLAND Blossom Heath Inn Boston Rd. N.Y. Larchmont FRANCFORT'S S. H. Way, Yonkers. Auto sta'n-Cuisine Française. Tdh. Alb. HARLEM CASINO SINTELLA AVE. (SRIVE. INDIAN HEAD Larchmont, N.Y. Boston Post Rd.
PARK HILL INN So. B'way, Yonkers, N.Y.
Restaurant chicken dinners,
Restaurant alia Carte.

STAUCH'S Moving Pletures, Music CONEY ISLAND WHERE TO DINE WELL

ABRAHAM & STRAUS Dining from on second

famous Mecklenburg Lithia and Calcium Waters served to guests free of charge.

MINERAL SPRINGS COMPANY, VIRGINIA. CHASE CITY,

WHERE TO DINE

BURNS'

HOTEL HAMILTON 45th St., nr. B way, A la HOTEL HAMILTON Table d'Hote Dinner, 75c.
HOTEL ALBERT Table d'Hote Dinner, 75c. Music. GILSEY HOUSE Table d'Hote Dinner, 75c. Music.

B'way & 29th St. A la carte.

Paris d'Hotel-Uneil-40c. Dinner, 75c

HOTEL ST. GEORGE Brooklyn. Am & E. Plans

The Leading Hotel.

IN BROOKLYN.